

KERN PRIVATE CAPITAL

CREDIT BONUS BOOST

TERMS AND CONDITIONS



The Credit Bonus Boost Program is a bonus offered by Kern Private Capital (herein the “Company”) to its Clients under the following terms.

1. Introduction

- 1.1. The Credit Bonus Boost (hereinafter the “**Bonus Scheme**”) is available to all the Company’s Clients who have satisfied the Criteria for this Bonus Scheme as set out in paragraph 1.2. of the Bonus Scheme.
- 1.2. For a Client to be eligible to participate in the Bonus Scheme he must have opened a Trading Account with the Company as per the Account Opening Agreement and he must have completed the age of 18 or the legal age applied in his country of residence or otherwise must not be considered as a "minor" in his country of residence.
- 1.3. The Client hereby acknowledges, confirms and accepts to be legally bound by the Terms and Conditions as set out in this Bonus Scheme and/or any other legally binding Agreement between him and the Company.
- 1.4. Clients can increase their leverage by receiving 100% Bonus Credits on each qualifying deposit they make into an approved Account. Pips Income can be earned on qualifying round-turn trades.

2. Commencement Date and Term

- 2.1. The promotional period for this Bonus Scheme shall run from 5th of September 2020 onwards. There is no time limit for the completion of the bonus volume requirements.
- 2.2. The Company has the right to amend, alter or terminate this Bonus Scheme at its sole discretion, and at any time without notice.

3. Terms and Conditions

- 3.1. The Bonus Scheme can be applied to all KPC trading accounts.
- 3.2. The leverage of the underlying Account will prevail.
- 3.3. The Bonus Scheme will be automatically applied on the Client's initial minimum deposit of USD 1000 or more into the live trading Account to which the Bonus Scheme has been applied.
- 3.4. The credit bonus applied will be depending on the first deposit into the live trading account.
- 3.5. Different initial deposit will generate different credit bonus:
 - 0 – 2999 USD will generate 30% credit bonus
 - 3000 – 4999 USD will generate 50% credit bonus
 - 5000 – 7999 USD will generate 70% credit bonus
 - 10000 USD and above will generate 100% credit bonus
- 3.6. For Example: If a Client deposits USD 10000 into an approved live Account to which the Bonus Scheme has been applied, a 100% bonus credit of USD 10000 will be credited to the Account, effectively increasing the Client's deposit.
- 3.7. The Bonus Scheme can be applied on internal transfers to the live trading Account to which the Bonus Scheme has been applied.
- 3.8. The Bonus Scheme can be applied to one (1) Account per Client and per IP address only. If a Client has already applied the Bonus Scheme to a live Account, no other Account may be opened under any circumstances with this Bonus Scheme.
- 3.9. The cumulative maximum Bonus Scheme credit amount that can be earned by a Client is USD 15,000.

- 3.10. The Bonus Scheme credit can be used to increase a Client's leverage but cannot be lost. If a Client's equity reaches or falls below the level of the Bonus Scheme, the Bonus Scheme will be automatically removed from the Client's Account. The Company accepts no liability whatsoever for any loss resulting from the Stop Out of open positions where the Company has removed the Bonus Scheme in accordance with Clause 5 of the Terms and Conditions.
- 3.11. The Bonus Scheme is for trading purposes only and cannot be withdrawn under any circumstances. Only profits, pips income earned and the Client's deposits into the Account may be withdrawn.
- 3.12. In the case of selecting the Credit Bonus Boost there is no margin call alert.
- 3.13. Clients cannot switch between bonus programs offered by the Company. If you no longer wish to use a trading account with bonus, please send an email to support@kernprivatecapital.com to archive the bonus account.

4. Operating Terms

- 4.1. Any withdrawal such as profits and pips income made from the Client's Account will not result in a reduction of the Bonus Scheme. However, if Client wants to withdraw capital from trading account, Credit Bonus will be fully deducted. For Example: If a Client deposits 1000 USD into his approved Bonus Scheme Account he will receive a 30% Credit Bonus of 300 USD.
- 1st scenario, let's say the Client can make 100 USD in profit, then his/her trading account has 1100 USD (1000 Initial Deposit & 100 Profit) and 300 USD credit. If he/she withdraws 100 USD, then the Credit Bonus will remain in the account.
 - 2nd scenario, if the Client withdraws 1000 USD which is including the initial deposit, then the Credit Bonus will be fully deducted from the trading account.

- 4.2. The Company will not be held liable for any losses that the Client may incur as a result of the removal of all or part of the Bonus Scheme received by a Client due to a withdrawal.
- 4.3. Any Bonus Scheme amount received and/or removed counts towards the maximum cumulative Bonus Scheme amount.
- 4.4. The Bonus Scheme can only be applied to the Account for which the Bonus Scheme has been approved and the amounts received cannot be transferred between a Client's trading Accounts.

5. Termination of the Bonus Scheme

- 5.1. The Company reserves the right, at its absolute discretion, to unilaterally modify or terminate this Bonus Scheme or any of the Terms and Conditions included herein, at any time, without the Client's consent.
- 5.2. The Company reserves the right to refuse offering this Bonus Scheme at its sole discretion without the need to provide justification. The Company will not be liable for any stop outs or any other consequences that result out of a Bonus cancellation and/or removal.
- 5.3. If the Company suspects or has reason to believe that a Client has abused and/or manipulated the Terms and Conditions of this Bonus Scheme by hedging his positions internally (using other trading accounts held with Company) or externally (using other trading accounts held with other brokers) and/or has not acted in good faith, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent, to remove the Bonus Scheme from the Client's Trading Account(s) or from his winning hedged Accounts with immediate effect.
- 5.4. If the Company suspects or has reason to believe that a Client has more than one account under this Bonus Scheme, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent to remove the Bonus Scheme from the Client's Trading Account(s) with immediate effect. The Company accepts no liability whatsoever for any loss resulting from the Stop Out of open positions after any Bonus removal in accordance with these Terms and Conditions.

6. Disputes

- 6.1. Any dispute or situation not covered by these Terms will be resolved by the Company's Management in a fair manner.

7. Declarations

- 7.1. The Client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, it is possible for Clients to lose all of their invested capital. These products may not be suitable for everyone and Clients should ensure that they understand the risks involved. Clients should seek independent advice if necessary.
- 7.2. These Terms and Conditions are made in English language. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English texts and their translation into any other language, as the case may be, original versions of English shall prevail.

Important Note: All Bonus and Incentive Schemes are at the Management's Discretion.